

Cyprus Investment Promotion Agency (CIPA)

Invest
Cyprus

ANNOUNCEMENT

Creation of the

Cyprus Science Technology Park

in the Pentakomo area of the Limassol District
CYPRUS

Initial Expression of Interest



*Ministry of Energy, Commerce,
Industry and Tourism*

Cyprus Science Technology Park (STP)

IMPORTANT NOTE

This announcement does not constitute a tendering procedure and is not binding for any of the interested and/or involved parties. It is an initial attempt to explore potential interest, capacities and to seek for suggestions. Any forms, data, information, suggestions, etc. that will be submitted, will be handled as confidential. If appropriate interest is shown, as a result of the present procedure (Initial Expression of Interest), the Government will announce a tender procedure with the objective to formulate a contract with investor(s), for the establishment and operation of the STP, at the relevant expropriated land in the Pentakomo area of Limassol District.



Cyprus Science Technology Park (STP)

The Government of the Republic of Cyprus, within the framework of its efforts to promote the creation of the Cyprus Science Technology Park (STP) for development purposes in the Pentakomo area, Limassol district, invites interested parties for an Initial Expression of Interest regarding the following:

- **(i) Initial Expression of Interest from Enterprises/Organizations that wish to be accommodated and develop activities in the STP.**
- **(ii) Initial Expression of Interest from Investors that wish to undertake the establishment and operation of the STP.**



Cyprus Science Technology Park (STP)

Fields of Activities

The STP could host:

- Applied research and academic centres,
- Business incubators and clusters,
- Actions of the city/park of knowledge (related to the Digital Strategy of Cyprus) and other knowledge-based enterprises, organizations and institutions.

Indicative fields of activities include knowledge intensive areas, for example Information Communication Technology, Energy, Nanotechnology, Health and Biomedicine, Agriculture and Food, Environment and Water.



Cyprus Science Technology Park (STP)

General Planning Principles

The total area under expropriation for the STP is about 324.000 square meters (m²) and its development may include:

- i. Main facilities, such as university departments, research centres, business incubators, enterprise development areas, business centres.
- ii. Ancillary facilities and supporting services for the needs of the STP activities only, such as offices, retail units, sports, leisure, entertainment and possibly, accommodation facilities.
- iii. Necessary infrastructure such as roads, electricity and communications substations, water supply stations and sewage treatment plants and any other facilities/structures that could be considered necessary for the proper operation of the Project.



Cyprus Science Technology Park (STP)

Basic Utility Services

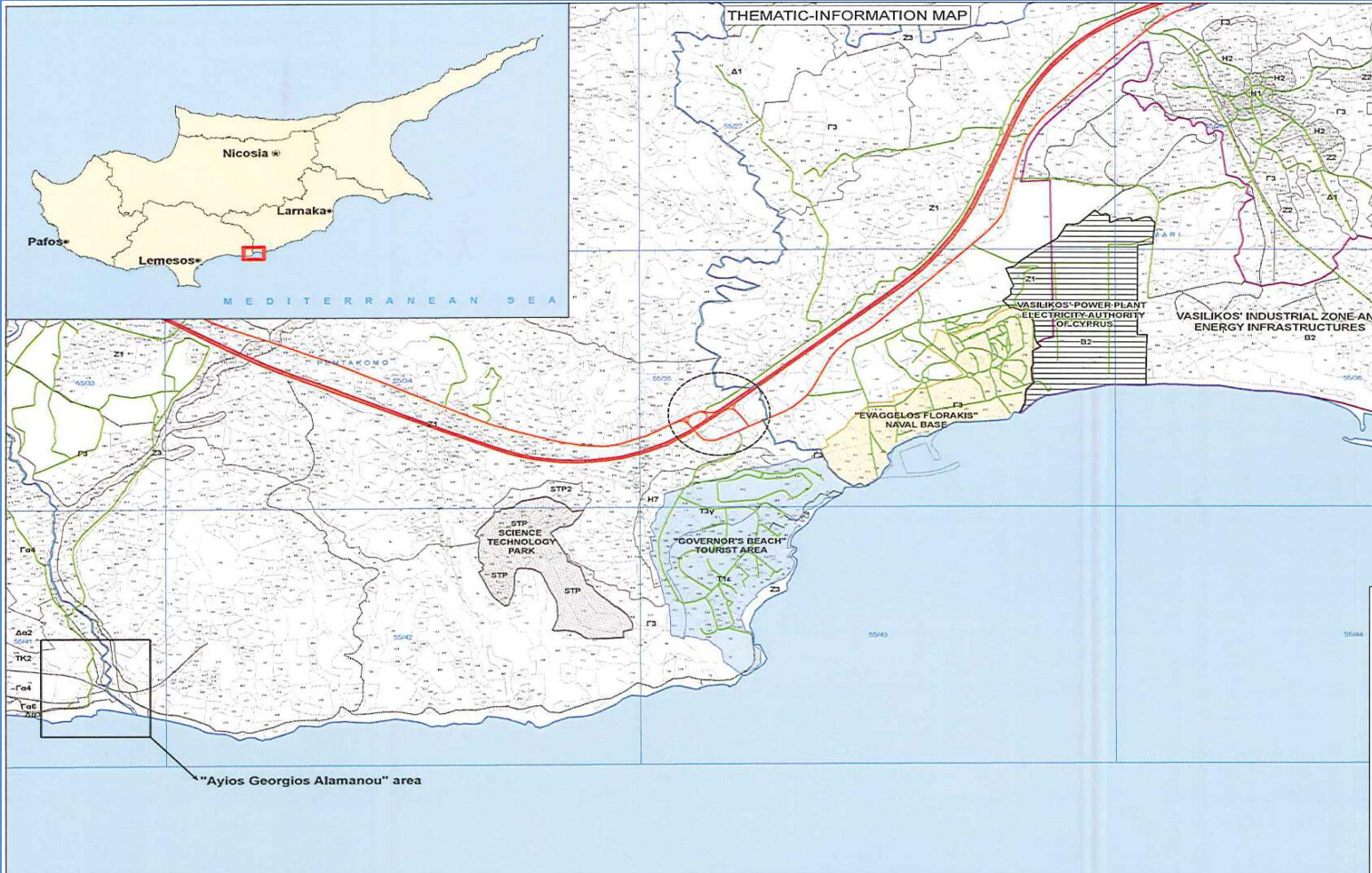
- The main phase of the construction of the access road to the STP (excluding asphalt paving and signage/markings), that connects the Governor's Beach Area with the Saint George Alamanou Area along the coast, as well as the onsite alignment of the internal road network of the Park, have been completed.
- Arrangements for basic utility services, such as water and electricity supply, sewage and communication services, shall be clarified at a later stage, following an analysis of the results of the "Initial Expression of Interest" and possibly during the next official invitation of interest, tender procedure and/or during the next stage of promotion of the Project.



*Ministry of Energy, Commerce,
Industry and Tourism*

Cyprus Science Technology Park (STP)

Map of the Project



Cyprus Science Technology Park (STP)

Indicative Incentives

The Government of Cyprus will consider the following incentives:

- ✓ Favorable tax scheme for research, innovation and technology development activities.
- ✓ Flexible procedures and employment status for Cypriot, EU or third country citizens.
- ✓ Priority and flexibility will be given to the investors enterprises/ organizations/ tenants of the STP regarding government procedures, issue of licenses, etc.

The General Description/Frame of Reference, the Form for the Initial Expression of Interest from Enterprises, Organizations, as well as the Form for the Initial Expression of Interest from Investors, are available on the website of the Ministry of Energy, Commerce, Industry and Tourism (<http://www.mcit.gov.cy>)



Ministry of Energy, Commerce,
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Cyprus Science Technology Park (STP)

Submission of the Expression of Interest

- Interested Investors, Enterprises, Organizations should submit their interest in a sealed envelope and place it in the tender box situated at the main entrance of the Ministry of Energy, Commerce, Industry and Tourism at:

Andreas Araouzou 6, 1421 Nicosia,

the latest by Monday 10 March 2014 at 12:00 noon, local time.

- The outer side of the envelope, should bear clearly the recipient's name, i.e. the Chairman of the Committee for the Development of the Science Technology Park – Ministry of Energy, Commerce, Industry and Tourism and the title appearing in the cases shown in paragraphs (i) or (ii) above [slide 3], depending on the interest expressed.
- If the same party is interested for both cases of Initial Expression of Interest shown in paragraphs (i) and (ii) above, then all material must be submitted/included in separate sealed envelopes, with the corresponding individual titles.



Cyprus Science Technology Park (STP)

For clarifications and/or questions

Please communicate with Mr. Joseph Pelekanos, Industrial Extension Officer at the Ministry

Tel.: +357-22409335; +357-22409365 +357-22409493

Fax: +357-22375735

E-mail jpelekanos@mcit.gov.cy

Or,

Mr. Charalambos Charalambous, Director of Industrial Development Service & Competition & Consumer Protection Service

Tel. +357-22867238; +357-22867100

Fax: +357-22376493

E-mail bcharalambous@mcit.gov.cy.

All the relevant documents and maps are available online at:

<http://www.mcit.gov.cy/mcit/mcit.nsf/All/582B60EF52379EA8C2257C45004BCD85?OpenDocument>





Invest Cyprus

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